

Kansas Legal Services

A non-profit law firm and community education organization helping low and moderate income people in Kansas



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Tax Tips: Keep Economic Impact Payment notice with other tax records

People who receive an Economic Impact Payment this year should keep Notice 1444, *Your Economic Impact Payment*, with their tax records. This notice provides information about the amount of their payment, how the payment was made and how to report any payment that wasn't received.

For security reasons, the IRS mails this notice to each recipient's last known address within 15 days after the payment goes out. It's especially important for people to keep this notice if they think their payment amount is wrong. **When they file their 2020 tax return, they can refer to Notice 1444 and claim additional credits, if they are eligible for them.**

Taxpayers should keep this notice filed with all their other important tax records. These include, W-2s from employers, 1099s from banks and other payers, other income documents and virtual currency transaction records.

All taxpayers should keep a copy of their past tax returns and supporting documents for at least three years. Key information from their prior year return may be required to file next year. Life changes like employment or marital status and financial gains or losses can affect a tax refund or the amount of taxes a person may owe.

The tax filing deadline has been postponed to Wednesday, July 15, 2020. The IRS is processing tax returns, issuing refunds and accepting payments. Taxpayers who mailed a tax return will experience a longer wait. There is no need to mail a second tax return or call the IRS.

More information:

Publication 5349, Year-round Tax Planning is for Everyone
Economic Impact Payment FAQs



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